

Sale and Purchase



Hellas S&P Weekly Bulletin

4 March 2014

S+P

BULK CARRIERS							
VESSEL	DWT	BLT	DETAILS SS/DD		PRICE	BUYER	
SEACON 9	74.844	2012 NINGBO	MAN/B+W 5S60MC-C	SS 6/17 DD 6/15	USD 22 M	GERMANY	
TRITON STORK	56.024	2004 MITSUI	MAN/B+W 6S50MC-C	SS 12/14	USD 21.6 M	GREECE	
			C 4X30	DD 12/14			
TOP ISLAND	55.710	2006 OSHIMA		SS 8/16 USD 2	USD 24 M		
			B+W 6S50MC-C	SS 7/15	USD 23 M	THAI THORESEN	
TOP FREEDOM	55.695		C 4X30	DD 7/15			
TOD HADMONN	55.005	2005 OSHIMA		SS 10/15	LIOD OOM		
TOP HARMONY	55.695			DD 10/15	USD 23 M		
ORIENT IRIS	54.958	2014 KAWASAKI	MAN/B+W C 4X30	-	USD 31 M	GREECE	
ALABAMA BELLE	41.808	1986 HYUNDAI	B+W 5L60MC C 4X25	SS 6/16 DD 9/14	USD 4.5 M	GREECE	
WEST FORTUNE	28.417	2009 SHIMANAMI	MAN/B+W 6S42MC C 4X30	SS 4/14 DD 4/14	USD 18.2 M	UNDISCLOSED	
BAVARIAN TRADER	23.483	1995 MITSUBISHI	MITS 5UEC52LA C 3X30	SS 3/15 DD 3/15	USD 6.2 M	UNDISCLOSED	
CENTURY QUEEN	16.302	2004 SHIN KOCHI	MITS 6UEC37LSII C 4X30	SS 9/14 DD 9/14	USD 7 M	GREECE	

TANKERS - CHEMICALS - LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ULYSSES	310.137	1999 SAMSUNG	B+W 7S80MC DH	SS 3/14 DD 3/14	rgn USD 25 M	BUMI ARMADA (ss/dd due basis)
NICHIHIKO	281.705	1999 HITACHI	MAN/B+W 7S80MC DH	SS 2/14 DD 2/14	rgn USD 25.2 M	CHINA (ss/dd abt to pass in Singapore)
KIM JACOB	159.211	1998 DAEWOO	B+W 6S70MC DH	SS 5/18 DD 6/16	USD 14.5 M	UNDISCLOSED
ORANGE STARS	115.756	2011 SAMSUNG	MAN/B+W 6S60MC-C		rgn/xs USD 100 M	GREECE
PINK STARS	115.592	2010 SAMSUNG	DH/epoxy	-	enbloc	(1 month subs – IPO)
MONTIGNY	115.418	2003 SANOYAS	B+W 6S60MC-C DH	SS 4/18 DD 4/16	xs USD 22 M	GREECE (short subs)
ELISE SCHULTE	106.122	1999 NAMURA	SUL 7RTA58T DH	SS 6/14 DD 6/14	USD 12.3 M	INDONESIA
PACIFIC HARMONY	69.999	1999 NAMURA	SUL 6RTA62 DH	SS 11/14 DD 11/14	USD 8.1 M	M.EAST
MCT ARCTURUS (IMO 2/3)	17.575	2000 CROATIA	MAN/B+W 7S42MC DH	SS 1/15 DD 1/15	USD 9 M	UNDISCLOSED
MAR VIRGINIA (IMO 2)	9.584	1996 SPAIN	WART 8R32E DH	SS 6/16 DD 6/14	USD 6 M	TURKEY
EASTERN KNIGHT (IMO 2/3)	8.924	2003 SHIN KURUSHIMA	MAN/B+W 6L35MC DH	SS 12/18 DD 11/16	USD 9 M	F.EAST
BOMAR ERIS (IMO 2/3)	8.026	2008 NANTONG MINGDE	MAK 9M25 DH/marineline	SS 2/18 DD 3/16	USD 9.6 M	USA
TRANS ARCTIC (IMO 2)	6.810	1991 GERMANY	NORMO BRM-8 DH	SS 8/16 DD 9/14	USD 4.2 M	RUSSIA



Sale and Purchase

Hellas S&P Weekly Bulletin 4 March 2014

CONTAINERS - REEFERS - GCs - MPPs - RO/ROs - MISCELLANEOUS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OOCL SHENZHEN (CONT)	99.518	2003 SAMSUNG	B+W 12K98MC-C	SS 4/18 B+W 12K98MC-C DD 4/16	USD 53 M	USA – MC Seamax (3yrs tc attached at \$26,000pd)
OOCL LONG BEACH (CONT)	99.508		8.063 TEU	SS 3/18 DD 3/16	USD 53 M	
SANTA VICTORIA (CONT)	67.795	2001 SAMSUNG	B+W 12K90MC 5.762 TEU	SS 9/16 DD 9/16	USD 9.5 M	
SANTA VIRGINIA (CONT)	67.644	2002 SAMSUNG		SS 6/17 DD 12/14	USD 1.4 M	IVIOC

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1325	+ 150	EURO/USD	1,3769	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2326	+ 625	YEN/USD	0,0098	IFO 380	590	607	605.5
BPI	1062	- 182	BRENT		IFO 180	614.5	618	636.5
BSI	1115	+ 17	108.9	1	MDO	-	921	-

NEWBUILDING

This week in dry, it has come to light that Oldendorff Carriers have declared their options for six 64,000 DWT Ultramax at Qingshan Shipyard and one 94,000 DWT self-unloader at Jiangsu New YZJ. Pricing was not disclosed, but delivery is reported to be from 4Q in 2016 for the Ultramax and due in 2Q 2015 for the self-unloader. From Japan, Namura have signed two 81,700 DWT Kamsarmax with the Taiwanese owner Wisdom Marine for delivery in 2016. In the larger sizes, Sincere Navigation have declared their option for one 250,000 DWT ore carrier, taking the series to two vessels. The vessel will be delivered in 2016.

Limited activity in the tanker market, and just one order to report, Stream Tankers have declared three options for 19,900 DWT at Shitanoe Zosen in Japan, due for delivery in 2017. In the gas market, it is understood that Shandong Shipping in China have contracted four firm plus two option 84,000 CBM VLGC at DSME. These vessels will be built at DSME's Okpo facilities and deliveries will be from 1Q 2016 onwards. Japanese giants MOL and NYK are reported to have placed orders for two 165,000 CBM LNG carriers at their Japanese compatriot JMU for deliveries in 2017. These newbuilding orders are against 20-year charters to Tokyo Gas, and Tokyo Gas will own the ships jointly with MOL and NYK.

In other sectors, Zeaborn from Germany have placed an order for six firm plus four option 12,500DWT multi-purpose vessels at Taizhou Sanfu shipyard in China. Pricing is undisclosed, however delivery is split throughout 2015 and 2017.

Contacts

Clarkson (Hellas) Limited 62 Kifissias Avenue Marousi 151 25 Greece

Direct +(30) 210 458 6700 Fax +(30) 210 458 6799 snp@clarksons.gr

Disclaimer

This report and the attached information and materials (together the "Report") are provided by H. Clarkson & Co. Limited ("Clarksons") for clients general internal information purposes only. While every effort has been made to ensure the accuracy and the completeness of the Report, Clarksons makes no representations, conditions or warranties of any kind, express or implied, about the completeness, accuracy, reliability, or suitability of the Report. Any reliance you place on the Report is therefore strictly at your own risk. Neither Clarksons nor any of its subsidiaries or affiliates nor any director, officer or employee of the foregoing shall be liable or have any responsibility for any loss, liability or damage, cost or expense including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of and the reliance on the Report, save for death or personal injury arising from Clarksons' negligence and fraudulent misrepresentation that cannot, under English law, be excluded. The Report is the property of Clarksons who retain full copyright of the Report.